THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) No. Sir.

(b) It has been decided to establish a Marketing Complex at Delhi in Bhikaji Cama Place.

There is no proposal to open any dye making centre at Delhi.

(c) and (d). The complex will be operational in 1997.

Management of Sick Industries

1946. SHRI SRIBALLAV PANIGRAHI : Will the Minister of FINANCE be pleased to state :

(a) whether various labour cooperatives have requested the Government to hand over the management of sick industries to them;

(b) if so, the details thereof, State-wise; and

(c) the details of the industries handed over or proposed to be handed over to such cooperatives?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) No. Sir.

(b) Does not arise.

(c) The Board for Industrial and Financial Reconstruction (BIFR) has reported that proposals for revival of sick industrial companies through workers' co-operatives, whenever received, are given due consideration by BIFR. As on 30.06.1996, BIFR had sanctioned revival schemes in respect of the following five industrial companies involving workers' cooperatives:

	Name of the Company	State in which company is located
1.	New Central Jute Mills	West Bengal
2.	Kamani Tubes	Maharashtra
3.	Powder Metals	Maharashtra
4.	HES Limited	Maharashtra
5.	K.M.A. Limited	Maharashtra

Export of Wheat

1947. SHRI VINAY KATIYAR :
SHRI DADA BABURAO PARANJPE :

Will the Minister of COMMERCE be pleased to state:

(a) the total quantity of wheat exported during each of the last three years, country-wise;

(b) the amount of foreign exchange earned through export of wheat during the above period; and

(c) the total quantity of wheat likely to be exported and the foreign exchange earned therefrom during 1996-97, country-wise?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b). The total quantity and value of wheat exported during the last three years is as under :

Year	Quantity (Mts.)	Value (Rs.) Crores
1993-94	390	0.20
1994-95	86628	42.34
1995-96	617211	360.90

The country-wise details of quantity and value of wheat exported are available in the monthly bulletin/ annual numbers published by Directorate General of Commercial Intelligence & Statistics, Calcutta, copies of which are available in the Parliament library.

(c) It is not possible to accurately estimate the likely quantum of exports as they would depend upon the prices prevailing in the international and domestic markets on account of different varieties traded, variation in quality and other terms of trade. However, the Food Corporation of India has been permitted to export/sell for the purposes of export during 1996-97 upto 5 lakh tonnes of non-durum wheat from the public stocks against the carry over commitment made in 1995-96. Further, a ceiling of 10 lakh Mts. of wheat has been released for exports of wheat from the sources other than Food Corporation of India for the year 1996-97.

Export of Automobiles

1948. SHRI MADHAVRAO SCINDIA : Will the Minister of COMMERCE be pleased to state :

(a) whether there is any decline in the exports of automobile during 1995-96 in comparison to 1993-94 and 1994-95;

(b) if so, the details thereof and the reasons therefor; and

(c) the steps taken by the Government to boost the exports of automobile?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b). There has been no decline in the exports of automobiles during 1995-96 as compared to the exports during 1993-94 and 1994-95. The exports of automobile during the last three years have been as under :

(Value in Rs. Crores)

Year	Value
1993-94	792.24
1994-95	1319.83
1995-96	1586.31

(Source : DGCI&S)

In physical terms the numbers of vehicles exported are :

Year	Numbers
1993-94	1,27,342
1994-95	1,78,756
1995-96	1,93,944

(Source : Min. of Industry)

(c) Promotion of exports has been the constant endeavour of the Government. Steps taken to boost exports of engineering goods, including automobiles, consist of various incentives under the Export-Import policy including Duty Exemption Scheme, Export Promotion Capital Goods Scheme, Special Import Licence, Duty Drawback Scheme, exemption under Section 80 HHC of Income Tax Act, assistance from Market Development Fund. Engineering goods exporters also receive promotional support under the various activities of the Engineering Export Promotion Council.

Tax on Foreign Telecasting Companies

1949. DR. RAMKRISHNA KUSMARIA : Will the Minister of FINANCE be pleased to state :

(a) whether the Union Government have asked the foreign telecasting companies to pay tax on their income; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). The foreign telecasting companies are under an obligation to pay tax on their earnings from India. However, keeping in view the problems in computation of income in the cases of foreign telecasting companies which do not have any branch office or permanent establishment in India or are not maintaining country-wise accounts, the Board has issued guidelines for computing the taxable income by adopting presumptive profit rate of 10% of the gross receipts meant for remittance abroad or the income returned by such companies, whichever is higher, and subject the same to tax at the prescribed rate, i.e. 55% at present.

Shares offered for Public Subscription

1950. SHRI ISWAR PRASANNA HAZARIKA : Will the Minister of FINANCE be pleased to state :

(a) the total amount of shares offered for public subscription by all categories of new and existing corporates during 1993-94 to 1995-96;

(b) how much of the aforesaid is attributable to companies incorporated in the North-Eastern States;

(c) whether the Government are contemplating introduction of fiscal and other measures to promote and accelerate the growth of corporate investment in these States; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). Based on the information furnished by the Securities and Exchange Board of India the total amount of capital raised by companies in the country and the North-Eastern Region (NER) are given below:

(Rs. crores)

	Capital raised by all companies	Capital raised by the companies in the NER
1993-94	24371.96	5.25
1994-95	27632.49	154.85
1995-96	20811.52	19.03

(c) and (d) The Central Government has taken steps to promote investment in the North-Eastern Region. The Government is operating a Transport subsidy scheme for industrial units in the North-Eastern Region including Sikkim under which transport costs on industrial raw materials and finished goods are reiumbursed. Further, in the Finance (No. 2) Bill, 1996, the Government has proposed exemption for a period of 10 years from income tax on the income of the North-Eastern Development Finance Corporation Limited which has been set up at Guwahati with the objective of financing the creation, expansion and modernisation of industrial enterprises and infrastructure projects in the North-Eastern Region.

Loss of Revenue due to Short Levy of Central Excise

1951. SHRI RAMSAGAR : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have suffered a loss of revenue amounting to Rs. 1110.31 crore due to under